RELO NYC: Rentals & Sales Pricing Report

Q1 2026

Average Rental Prices

BOROUGH	AVERAGE RENT	ONE-BEDROOM	TWO-BEDROOM
Manhattan	$5,572	$5,268	$7,446
Brooklyn	$4,100	$3,750	$5,553
Queens	$3,700	$3,000	$4,200
Bronx	$2,278	$2,000	$2,500
Staten Island	$2,400	$2,000	$2,800

- The overall average rent across NYC is approximately $3,478.
- Year-over-year, rents have increased significantly, especially in Manhattan due to high demand and limited inventory.

Average Sale Prices

BOROUGH	AVG. HOME PRICE	MEDIAN SALE PRICE	DAYS ON MARKET
Manhattan	$1.7M	$770,000	62
Brooklyn	$1.2M	$740,000	58
Queens	$800K	$800,000	45
Bronx	$650K	$500,000	36
Staten Island	$550K	$500,000	30

- The average home price across NYC sits at about $797,328, up 3.2% year-on-year.
- Both Manhattan and Brooklyn continue to see robust demand, while Bronx and Staten Island are becoming increasingly appealing for first-time buyers due to lower prices.

Key Trends

- Manhattan remains the most expensive for both rent and home purchase, influenced by limited supply and high demand.
- Brooklyn is popular among renters and buyers who seek more space and value.
- Queens and the Bronx are drawing attention for their more affordable options as buyers look for value amidst rising prices in central boroughs.

Sources:
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